

Regional Greenhouse Gas Initiative

an initiative of the Northeast and Mid-Atlantic States of the U.S.



[RGGI, Inc.](#) [RGGI Benefits](#) [CO₂ Auctions, Tracking & Offsets](#) [Program Design](#) [News & Updates](#) [Documents](#)

Upcoming Auctions

Auction 24
June 4, 2014

Auction 25
September 3, 2014

Auction 26
December 3, 2014

[Auctions RSS Feed](#)

Welcome

The Regional Greenhouse Gas Initiative (RGGI) is the first market-based regulatory program in the United States to reduce greenhouse gas emissions. RGGI is a cooperative effort among the states of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont to cap and reduce CO₂ emissions from the power sector.

Following a comprehensive [2012 Program Review](#), the RGGI states implemented a new 2014 RGGI cap of 91 million short tons. The RGGI CO₂ cap then declines 2.5 percent each year from 2015 to 2020. The RGGI CO₂ cap represents a regional budget for CO₂ emissions from the power sector.

States sell nearly all emission allowances through auctions and invest proceeds in energy efficiency, renewable energy, and other consumer benefit programs. These programs are spurring innovation in the clean energy economy and creating green jobs in the RGGI states.

This website provides a portal for official user platforms, state applications, and materials for participants in RGGI, as well as current information about the status of RGGI auctions and state rules.

If you would like to receive email updates on RGGI CO₂ allowance auction notices, auction results, and other news, subscribe to the free [RGGI Mailing List](#).

[Countdown to Auction 24
June 4, 2014 :](#)

[Media
Room >>](#)

[Success
Stories >>](#)

[Auction
Materials >>](#)

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RGGI Inc. is a nonprofit corporation created to provide technical and administrative services to the Regional Greenhouse Gas Initiative CO₂ budget trading programs of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York, Rhode Island and Vermont.

RGGI Spotlight

RELEASE:
May 23, 2014

[2014 Q1 Market
Monitor Secondary
Market Report
Report>>](#)

RELEASE:
May 19, 2014

[2013 Annual Market
Monitor Report
Report>>](#)

NOTICE:
April 7, 2014

[Auction Notice for
RGGI CO₂ Auction 24
on June 4, 2014
Auction Materials>>](#)

RELEASE:
March 18, 2014
RGGI, Inc.
Announces Election
of New Chair and
New Members of the
Executive Committee
[News Release>>](#)

RELEASE:
March 17, 2014
Second Control
Period Interim
Adjustment for
Banked Allowances
[Announcement>>](#)

RELEASE:
March 7, 2014

[Auction 23
Clearing Price \\$4.00
Quantity Sold:
23,491,350
News Release>>
More Results>>](#)

ANNOUNCEMENT:
January 13, 2014

[RGGI States Make
Major Cuts to
Greenhouse Gas
Emissions from
Power Plants
News Release>>](#)

ANNOUNCEMENT:
December 2, 2013

[RGGI States
Comment on
Proposed Carbon
Pollution Rules
News Release>>
Comments>>](#)