

# archivers.space

Information gathered during Data Rescue Events through the archivers.space app. See <http://www.ppehlab.org/datarescueworkflow#retiredworkflow> for more information.

Priority \*

Number should be 1-10

0

URL \*

[https://egis-hud.opendata.arcgis.com/datasets/936daa7c85d948ceb04b2cf16584b2ae\\_0](https://egis-hud.opendata.arcgis.com/datasets/936daa7c85d948ceb04b2cf16584b2ae_0)

Agency \*

United States Department of Housing and Urban Development

Event

Title

Qualified Census Tract

Crawled by the Internet Archive? \*

☒ Yes

☐ No

Internet Archive URL

[https://web.archive.org/web/2017\\*/https://egis-hud.opendata.arcgis.com/datasets/936daa7c85d948ceb04b2cf16584b2ae\\_0](https://web.archive.org/web/2017*/https://egis-hud.opendata.arcgis.com/datasets/936daa7c85d948ceb04b2cf16584b2ae_0)

Description

## Purpose or significance of data

The Low Income Housing Tax Credit (LIHTC) is a tax incentive intended to increase the availability of low income housing. Section 42 provides an income tax credit to owners of newly constructed or substantially rehabilitated low-income rental housing projects. The dollar amount of the LIHTC available for allocation by each state (the "credit ceiling") is limited by population. Each state is allocated credit based on \$1.25 per resident. States may carry forward unused or returned credit derived from the credit ceiling for one year; if not used by then, credit goes into a national pool to be allocated to states as additional credit. State and local housing agencies allocate the state's credit ceiling among low-income housing buildings whose owners have applied for the credit. The LIHTC reduces income tax liability. It is taken annually for a term of ten years and is intended to yield a present value of either (1) 70 percent of the "qualified basis" for new construction or rehabilitation that are not federally subsidized (i.e., financed with tax-exempt bonds or below-market federal loans), or (2) 30 percent of the qualified basis for the cost of acquiring certain existing projects or projects that are federally subsidized. The actual credit rates are adjusted monthly for projects placed in service after 1987. The qualified basis represents the product of the "applicable fraction" of the building and the "eligible basis" of the building. The applicable fraction is based on the number of low income units in the building as a percentage of the total number of units, or based on the floor space of low income units as a percentage of the total floor space of residential units in the building. The eligible basis is the adjusted basis attributable to acquisition, rehabilitation, or new construction costs (depending on the type of LIHTC involved). In the case of buildings located in designated Qualified Census Tracts or designated Difficult Development Areas (DDA), eligible basis can be increased up to 130 percent of what it would otherwise be. This means that the available credit also can be increased by up to 30 percent. For example, if the 70 percent credit is available, it effectively could be increased up to 91 percent. There is a limit on the number of Qualified Census Tracts in any Metropolitan Statistical Area (MSA) or Primary Metropolitan Statistical Area (PMSA) that may be designated to receive an increase in eligible basis: all of the designated census tracts within a given MSA/PMSA may not together contain more than 20 percent of the total population of the MSA/PMSA. For purposes of HUD designations of Qualified Census Tracts, all non-metropolitan areas in a state are treated as if they constituted a single metropolitan area. To learn more, go to: <http://www.huduser.org/portal/datasets/qct.html>.

Data is current as of: 02/07/2013

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- ☐ Do not harvest. All data is small, unstructured, and on a page crawlable by the Internet Archive.
- ☐ Page contains dynamic content (e.g., links loaded by JavaScript).
- ☐ Page contains interactive visualizations.
- ☒ Data is accessible in structured file(s) that can be directly downloaded.
- ☐ Data is accessible over FTP.
- ☐ Data is accessible using a documented public API.
- ☐ Data is only accessible using search queries in a web form.

Recommended approach to harvesting data

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File formats

CSV, ZIP

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Estimated size in MB

100

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Related URLs

[egis-hud.opendata.arcgis.com/datasets/936](https://egis-hud.opendata.arcgis.com/datasets/936)

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Where you able to capture all of the data at this URL?

☒ Yes

☐ No

Harvest method used

browser download of CSV/ZIP

Notes from Harvest

User certified that to the best of their knowledge this is a well-checked bag that will survive out of context of the site it was harvested from.

☒ Yes

Notes from Bagging

Bagged with Data Conservancy Packaging Tool (v.1.0.5); validated before S3 upload and after S3 download.

Notes from Describe

